



MOHD AEJAZUDDIN & CO.
CHARTERED ACCOUNTANTS

Mohammed Aejaazuddin
M.Com., ACA

☎ +91 96206 11888

✉ aejazca08@gmail.com

Ref.

AUDIT REPORT

Report on the financial statements

I have examined the balance sheet as on 31 March 2023, and the income and expenditure account for the year beginning from 1 April 2022 to ended on 31 March 2023, attached herewith, of **DECCAN EDUCATION SOCIETY**, Hagarga Cross Ring Road, Kalaburagi.

The annexed balance sheet and the income and expenditure account for the said period are in agreement with the books of account maintained by the society.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with acceptable Indian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Indian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

I report the following observations/ comments/ discrepancies/ inconsistencies:

- TDS provisions are not followed
- Details of scholarship received in society account are not available
- Details of Fixed Deposits like interest accrued and closing balance of FD as on the balance sheet, are not provided.
- Most of the expenses are supported by self-made vouchers

Subject to above, -

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, proper books of account have been kept by the Society so far as appears from my examination of the books.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-


(i) in the case of the balance sheet, of the society as at 31st March; and

(ii) in the case of the income and expenditure account of the deficit of the Society for the year ended on that date.

PLACE: KALABURAGI
DATE: 18-10-2023
UDIN: 23131157BGRUXD7363



For: MOHD AEJAZUDDIN & CO.
CHARTERED ACCOUNTANTS


MOHAMMED AEJAZUDDIN
PROPRIETOR
M. NO.131157

DECCAN EDUCATION SOCIETY
HAGARGA CROSS RING ROAD, KALABURAGI.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCE:		By Salary	61,000.00
Cash In Hand	2,48,402.12	" Promotional Expenses	9,621.00
Cash At Bank:		" Printing & Stationery Expenses	8,241.00
Syndicate Bank - 3590	2,484.98	" Bank Charges	1,427.80
Syndicate Bank - 9311	3,823.89	" Telephone & Mobile Bill	3,000.00
Axis Bank	20,46,407.00	" Misc. Expenses	93,122.00
SB Interest	185.00	" Functions & Celebrations	11,625.00
AID FROM:		" Repair & Maintenance Expenses	3,259.00
Ayesha Pharmacy-B	1,75,000.00	" Conveyance Exp	1,028.00
D.Ed.	49,995.64	" Meeting Exp.	18,948.00
B.Ed.	2,50,001.00	Fee Remittance	
Current Liabilities		Indian Pharmacy Conceal	3,54,000.00
Deccan Pharmacy	3,71,000.00	Diploma	1,00,000.00
Hussan Pharmacy	2,96,000.00	AID To	
		Ayesha B Pharmacy	9,59,452.00
		B.Ed.	3,00,000.00
		Fixed Assets	
		Furniture	2,00,000.00
		Construction	9,00,000.00
		CLOSING BALANCE:	
		Cash In Hand	2,99,558.12
		Cash at Bank:	
		Syndicate Bank - 3590	2,557.98
		Syndicate Bank - 9311	3,935.89
		Axis Bank - 3816	1,12,523.84
	<u>34,43,299.63</u>		<u>34,43,299.63</u>

" Subject to our separate report of even date."

For, Deccan Education Society

Managing Trustee

Place: Kalaburagi

Date-18-10-2023

UDIN:231311578GRUXD7363



For, Mohd Aejaazuddin & Co.

Chartered Accountants

Mohammed Aejaazuddin

Proprietor

DECCAN EDUCATION SOCIETY
HAGARGA CROSS. RING ROAD, KALABURAGI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
Salary	61,000.00	By SB Interest	185.00
" Promotional Expenses	9,621.00	" AID FROM:	-
" Printing & Stationery Expenses	8,241.00	Ayesha Pharmacy-B	1,75,000.00
" Bank Charges	1,427.80	D.Ed.	49,995.64
" Telephone & Mobile Bill	3,000.00	B.Ed.	2,50,001.00
" Misc. Expenses	93,122.00	Excess of Income Over Expenditure	16,08,419.22
" Functions & Celebrations	11,625.00		
" Repair & Maintenance Expenses	3,259.00		
" Conveyance Exp	1,028.00		
" Meeting Exp.	18,948.00		
" Fee Remittance	-		
Indian Pharmacy Conceal	3,54,000.00		
Diploma	1,00,000.00		
" AID To	-		
Ayesha B Pharmacy	9,59,452.00		
B.Ed.	3,00,000.00		
Depreciation	1,58,877.06		
	<u>20,83,600.86</u>		<u>20,83,600.86</u>

" Subject to our separate report of even date,"

For, Deccan Education Society

Managing Trustee

Place: Kalaburagi

Date-18-10-2023

UDIN:23131157BGRUXD7363



For, Mohd Aejaazuddin & Co.

Chartered Accountants

Mohammed Aejaazuddin

Proprietor

DECCAN EDUCATION SOCIETY
HAGARGA CROSS, RING ROAD, KALABURAGI

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INCOME & EXPENDITURE A/C:		FIXED ASSETS:	
As Per LBS 2,04,69,992.53		As per Annexure	1,81,73,474.51
Less Deficit: DTY <u>16,08,419.22</u>	1,88,61,572.78	Land Sy No.34/2 Azadpur(LBS)	1,91,970.00
Hand Loan A/c:		Fixed Deposit (LBS):	3,09,575.00
Deccan Charitable Trust(LBS)	15,00,000.00	Building Deposit (LBS)-	20,00,000.00
Scholarship	65,040.00	CURRENT ASSETS:	
Current Liabilities		Cash in Hand	2,99,558.12
Deccan Pharmacy	3,71,000.00	Cash at Bank:	-
Hussan Pharmacy	2,96,000.00	Syndicate Bank - 3590	2,557.98
		Syndicate Bank - 9311	3,935.89
		Axis Bank - 3816	1,12,523.84
	<u>2,10,93,595.34</u>		<u>2,10,93,595.34</u>

For, Deccan Education Society

Managing Trustee
Place: Kalaburagi
Date-18-10-2023
UDIN:231311578GRUXD7363

"Subject to our separate report of even date."



For, Mohd Aejaazuddin & Co.
Chartered Accountants
(Signature)
Mohammed Aejaazuddin
Proprietor

DECCAN EDUCATION SOCIETY
HAGARGA CROSS RING ROAD, KALABURAGI.
ANNEXURE -1

FIXED ASSETS FOR THE YEAR 20202-23

SL. NO.	Assets	RATE OF DEPN	W.D.V AS ON 01-04-2022	ADDITIONS	TOTAL	DEPRECIATION	W.D.V AS ON 31-03-2023
1	Furniture & Fixture	10%	5,15,159.22	2,00,000.00	7,15,159.22	71,515.92	6,43,643.30
2	Computer	40%	2,379.13	-	2,379.13	951.65	1,427.48
3	Scanner Cum Printer	15%	2,734.94	-	2,734.94	410.24	2,324.70
4	Sports Items	15%	11,946.33	-	11,946.33	1,791.95	10,154.38
5	Lab Equipment's	15%	3,14,589.58	-	3,14,589.58	47,188.44	2,67,401.15
6	Library Books	15%	1,63,492.36	-	1,63,492.36	24,523.85	1,38,968.50
8	Vehicle	15%	83,300.00	-	83,300.00	12,495.00	70,805.00
9	Building Construction (WIP)	0%	1,61,38,750.00	9,00,000.00	1,70,38,750.00	-	1,70,38,750.00
TOTAL			1,72,32,351.57	11,00,000.00	1,83,32,351.57	1,58,877.06	1,81,73,474.51

